



Iowa ChapterGram

CPCU Society Iowa Chapter

april 2000

www.cpcu-iowa.org

1999-2000

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President's Message...

It is time to disband the Iowa Chapter. We all have better things to do than study insurance education any more. It is better to play video games. [I have always had a secret desire to wash my car twice a week, but CPCU Chapter meetings and insurance education both get in the way of a cleaner car.]

Meetings are a waste of time. Who wants to listen to other human beings talk about insurance issues or sit next to other insurance professionals at meetings; let alone talk with them. Besides, we

might have our strongly held beliefs about tort reform, automation, claims handling or even underwriting challenged. Why spend time with new ideas when the old ones are just fine. Why have a golf outing in May or a holiday party in December.

Who cares if we close down and other chapters don't think we in Iowa care about insurance education. Maybe those bigwigs in Columbus, Boston, Seattle, St. Paul, Milwaukee, Chicago, San Antonio, Hartford, or New York will stop sending work to Iowa so traffic on I-235 thins out - and we can get home faster.



Bruce Gunn Kelley
President 1999 - 2000

Let's talk about all this at our next Chapter meeting at 7:30 a.m. at GuideOne Insurance on April 6 when we elect our new officers.

April Fools!

January CPCU new designees

Congratulations to these January 2000 CPCU completers:

- | | |
|-----------------|-------------------------------------|
| Brad Buchanan | IMT Insurance |
| Jodi Bybee | IMT Insurance |
| Lawrence Gille | Iowa Bankers Insurance and Services |
| Katherine Grady | Allied Insurance |

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**IOWA INSURANCE HALL
OF FAME**

The Iowa Insurance Hall of Fame will hold its induction ceremony on April 27th at the State of Iowa Historical Building. The cost will be \$25.00 per person and includes an outstanding buffet. Dinner begins at 5:30 p.m. Reservations can be made through CPCU. See page 6 of the ChapterGram.

This year the Hall will again induct up to 4 individuals who have had a significant impact on our industry and communities. Over the past few years, this has become one of the premier insurance meetings in the area with associations, companies, agencies all joining together to honor the inductees. Don't miss this year's ceremony.

**CPCU Society Iowa Chapter Board
Members for 2000/2001 Announced**

The slate of officers/directors which was voted on and approved by the board for the 2000/2001 year are:

- * Bob Conroy - President
- * Judy Brannon - Vice President
- * Jo Ann Olson - Secretary
- * Dennis Forsythe - Treasurer
- * Doug Pearson - Director, Professional Development (2nd year of a two year term)
- * Kevin Seward - Director, Member Activities (completing 2nd year of two year term for Dennis Forsythe)
- * Barb Sullivan - Director, Internal Operations (two year term)
- * Dan Crew - Director, Community Development (two year term)

Congratulations to the those who will be holding the new or existing positions!

January CPCU new designees

(continued from page 1)

Criag Green	Allied Insurance	Steven McGraine	Allied Insurance
Roy Hansen	State Farm	Susan Mennan	Bituminous
Katherine Hedrick	Allied Insurance	Gayle Mitchell	IMT Insurance
Kara Ingram	Allied Insurance	Thomas Stephany	First Gabrielson Agency at Clear Lake
Anji Kelderman	IMT Insurance	Jeffrey Wieland	GuideOne Insurance

**Financial Services Modernization:
Threat or Opportunity?**

The recently enacted Financial Services Modernization Act is going to change the way the financial services industry conducts business. During this satellite broadcast, state and federal regulators, insurers, agents, brokers, and bankers will bring you up to date on the changes you should prepare for to compete successfully under the Financial Services Modernization Act.

The first panel will discuss major issues surrounding the act including:

- New redomestication and demutualization rules.
- Further consolidation within the industry
- Safe harbors
- Competing with financial services behemoths
- Future distribution systems and how their effectiveness will affect strategies and operations

Panel II will take a look at our future and discuss the following issues:

- Financial privacy rules and public policy
- Monitoring and standard setting issues for financial service holding companies
- State regulation
- Role of technology
- New distribution systems

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CPCU Annual Golf Outing

When: May 24th - following the Installation of Officers meeting. Tee times begin at 1:00 p.m.

Where: Willow Creek Golf Course

Why: To support a good cause and have a great time.

This year, proceeds from the annual golf outing will be donated to Farm Safety 4 Just Kids in conjunction with the efforts of our Good Works committee. Farm Safety 4 Just Kids is a very special program that seeks to prevent farm-related childhood injuries and fatalities, by providing education about the importance of farm safety. We, as a Chapter, want to do our very best to support this deserving cause.

The outing will be a Best Ball tournament and is open to all CPCU's and anyone who is currently testing for CPCU. We're challenging Chapter members to get potential completers signed up and involved. Several businesses have donated \$100.00 to sponsor a hole, however, we are still in need of additional sponsors.

This is your opportunity to show your support for a good cause and have a great time. Whether you're an accomplished golf pro or have never hit a golf ball before, we're looking for everyone to get involved. To pre-register and/or become a sponsor, contact Barb Sullivan at 225-5445 or send her an e-mail at bsullivan@fbfs.com. The \$40.00 fee includes 18 holes, 1/2 cart and a donation to Farm Safety 4 Just Kids. Nine holes will be available upon request.

LET'S MAKE THIS THE BEST GOLF OUTING EVER!

Future Chapter Meetings

Please mark your calendars for the following meetings:

- | | | |
|----------|-----------------------|-------------------|
| April 27 | Hall of Fame | Historical Museum |
| May 24 | Annual meeting & Golf | Willow Creek |

ChapterGram

Financial Services Modernization: Threat or Opportunity?

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- Changing consumer appetities and buying patterns
- "Virtual" insurers

The satellite broadcast will be held May 24 from 12:00 to 3:00 at the Farm

Bureau Auditorium, 5400 University, West Des Moines. (Registration at 11:30)

Cost to attend the broadcast is \$85 for CPCU society members, \$75 for those who are CPD qualified and \$109 for nonmembers. Register by May 11 by calling (800) 932-2728.

Iowa Society of CPCU Scholarship Recipients Announced

The scholarship committee has approved the recipients of the CPCU Scholarships for this year. The Drake University recipients are Amanda Haines, a junior from Truro, Iowa and Jamie Walker, a junior from Lexington, Nebraska.

Both Amanda and Jamie will receive a \$1500 scholarship. Congratulations to the students and a special thank you to the committee members who interviewed the 4 candidates from the pool of 15.

Golf Outing Sponsorship Changed

After further discussions with Amanda Cares, Inc., it was determined that because they are heavily involved in another charity golf outing, it may be counterproductive to donate our proceeds. To avoid duplication of sponsorships, we have decided to shift our focus to another very worthy cause, Farm Safety 4 Just Kids. Please show your support by your participation in the upcoming Golf Outing on May 24th!!!

Our chapter has a site on the World Wide Web. Check it out at

<http://www.cpcu-iowa.org>

Please see the site for our Chapter Officer, Director & Chairs list, past ChapterGrams, and other news and updates.

**CPCU Iowa Chapter Meeting
April 6, 2000**

Topic: New designee breakfast

Time: 7:30 a.m.—9 a.m.

Where: GuideOne Insurance Annex

1025 Ashworth Road

West Des Moines, IA 50265

4th Floor

Visitor parking is available on both the North and South sides of the building.

Cost: \$15.00. No charge for new designees.

New designees: Call Jaren DePenning at 327-2763, e-mail at depenning@imtins.com, or fax at 515-457-5636.

All others, please call, fax, or e-mail reservations by 4/5/00 to:

Jo Ann Olson FBL Financial Group

5400 University Avenue

West Des Moines, IA 50266-5997

Phone: 225-5931

Fax: 226-6566

E-mail: jaolson@fbfs.com

Questions to: Bob Conroy (515) 267-5980

bconroy@guidemail.com

Name(s): _____

Company: _____

Total \$ Enclosed: _____

IOWA INSURANCE HALL OF FAME MEETING

April 27, 2000

Topic: Induction ceremony for Insurance individuals who have had significant impact on our industry and communities

Time: 5:30 p.m.

**Where: State of Iowa Historical Building
600 East Locust
Des Moines, IA 50312**

Cost: \$25.00

Please call, fax, or e-mail reservations by 4/20/00 to:

**Jo Ann Olson FBL Financial Group
5400 University Avenue
West Des Moines, IA 50266-5997
Phone: 225-5931
Fax: 226-6566
E-mail: jaolson@fbfs.com**

**Questions to: Bob Conroy (515) 267-5980
bconroy@guidemail.com**

Name(s): _____

Company: _____

Total \$ Enclosed: _____